

**VILLAGE OF BRONXVILLE  
BOARD OF TRUSTEES**

**Proposed Local Law 1 -2020 Tax Cap Override**

**WHEREAS**, pursuant to New York State Law, the Village must hold a public hearing and adopt a local law when the annual operating budget exceeds the State allowable levy growth (tax cap); and

**WHEREAS**, for the 2020-21 fiscal year it may be necessary for the Village to exceed the allowable levy growth (growth factor of 1.78%); and

**WHEREAS**, the adoption of a local law authorizing a property tax levy increase in excess of the annual allowable limit established in the General Municipal Law Section 3-C will allow the Village to be compliant with New York State Law in the event the 2020-21 adopted budget exceeds the allowable State limit;

**NOW, THEREFORE, BE IT**

**RESOLVED**, that the Board of Trustees hold a public hearing on Monday, April 13, 2020 for Local Law 1-2020, authorizing a property tax levy in excess of the limit established in General Municipal Law Section 3-C.