



Kensington Road Condominium Community Fact Sheet

The Location

- Located on Kensington Road directly to the north of the Metro North train station in the heart of the Village of Bronxville.
- 28-minute express commute by train to Grand Central Station.
- Convenient location to major highways and parkways.

The Project

- 54 maintenance-free condominium residences, including 5 penthouses, in two four-story buildings designed in Mission-style architecture.
- One- and two-bedroom residences will range in size from 1,311 to 2,267 square feet.
- Amenities will include concierge service, state-of-the-art fitness center, community room and fully landscaped plaza courtyard.
- Two levels of underground parking with 309 spaces, of which 203 will be designated for Village of Bronxville commuters and shoppers.
- Located adjacent to the Metro North train station with lighted public pedestrian access from Kensington Road.

The Benefits

- Estimated \$600,000 in annual tax revenue to be generated for the Village and School District.
- Project to generate only 5-7 school-age children.
- More than 20,000 cubic yards of contaminated soil will be removed at no cost to the Village, and with protocols approved by the New York State Department of Environmental Conservation.
- Site cleanup estimated to save taxpayers between \$8 million and \$10 million.

The Developer

- Fareri Associates of Greenwich, Connecticut.
- Well established and highly regarded developer, owner and manager of real estate in Fairfield County, CT and Westchester County, NY.
- Developed, repositioned and/or currently own more than \$600 million in real estate.